# **YEAR 13 ACCOUNTING**

## **WEEK 24 (February 7 - 11)**

**Teacher:** Omana

**Topic: Budgets and budgetary control** 

## Learning objective:

- To learn the definition of budgets and budgeting terms;
- To understand the uses and benefits and control function of budgets;
- To prepare budgets; cash budgets, sales budgets, production budgets, purchases budgets, trade payables and receivables budgets, inventory budgets and capital budgets.

#### Lesson outcome:

### Students will be able to;

- Explain definition of budgets and budgeting terms, uses and benefits and control function of budgets.
- To prepare budgets; cash budgets, sales budgets, production budgets, purchases budgets, trade payables and receivables budgets, inventory budgets and capital budgets.

Monday – lessons 6&7 Zoom sessions	Zoom Meeting (details to be intimated on
Tuesday – lesson 6 Zoom session	Google Classroom)
	Resources: www.accountingcoach.com
	www.pearsoned.co.uk/wood
	learnaccountingforfree.com,
	www.entrepreneur.com/article
	A Level Accounting by H. Randall & Work
	sheets based on Past question papers.
	<b>Teacher Input:</b> Explain the definitions and terms and method to prepare budgets.
	Discuss the question and help the students to solve the question.
	Formative Assessment: Answering oral
	questions and solving work sheet questions.