

YEAR 10 DE ECONOMICS

WEEK 25 (14th February to 18th February, 2021)

Topic 26 Lesson: Inflation

Learning Objectives: - WALT

- To understand how to define inflation and deflation
- To understand how inflation is measured
- To understand the different types of inflation: demand pull and cost push
- To understand the relationship between inflation and interest rates
- To understand the impact of inflation on prices, wages, exports, unemployment etc

Learning outcome: Students will be able to

- Define inflation and deflation
- Explain how inflation is measured
- Analyse the causes of inflation
- Explain the relationship between inflation and interest rates
- Assess the impact of inflation on the economy

Sunday – 14/2/21 3 rd period - Zoom	<i>Teacher Input/ Activity:</i> PPT on Inflation <ul style="list-style-type: none">• Introduction- Teacher will show a video on Zimbabwe’s currency crisis.• Teacher will ask Students, questions on the scenario that exists in Zimbabwe. Teacher will explain inflation and deflation and how it is measured Home work – Activity 1 : Case study : The Samuelson Household <i>Resources:Text book, youtube, notebook, stationary, laptop</i>
Wednesday – 17/2/21 3 rd period - Zoom	<i>Teacher Input/ Activity:</i> PPT on Inflation <ul style="list-style-type: none">• Teacher will ask students to search on the causes of inflation and discuss.• Teacher will explain the relationship between inflation and interest rates Home work- case study: Activity 2 Demand pull inflation <i>Resources: Device, Notebook, Textbook, Stationary</i>
Thursday – 18/2/21 2 nd period -Zoom	<i>Teacher Input/ Activity:</i> PPT on Inflation <ul style="list-style-type: none">• Teacher will help students to assess the impact of inflation on the economy through Q AND A .
3 rd period – GC	GC work – Home work –Case Study : Inflation in Venezuela <i>Resources: Device, Notebook, Textbook, Stationary</i>