## **YEAR 12: Accounting-Elsa**

WEEK 25 (Feb.14- Feb.18, 2021)

## Topic: Accounts of non-profit making organisation.

## **Learning Objective:**

- Learn the main accounting features of a Non-profit making organisation.
- Understand their source of income and the specific accounting terminology used.
- Prepare Subscription Account, lifelong membership Account and specific trading Account
- Prepare the receipts & payments account, Income & expenditure account and a Statement of financial position.

## **Learning Outcome**: Students will be able to:

- Prepare the subscription account, lifelong subscription account, receipts and payments account and specific trading account.
- Prepare Income & expenditure account and the Statement of financial position.
- Use proper terminology and concepts.
- Evaluate the lifelong member ship in a Non-profit organisation

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Sunday – 6 <sup>th</sup> &7 <sup>th</sup> period	Zoom Lesson(details will be shared on
Zoom:6 <sup>th</sup> lesson (11.35 to 12.10 pm)	Google class room)
Zoom7 <sup>th</sup> Lesson(12.15 to 12.50)	Resources: Accounting Text Book for
	ALevel by H.Randall (Page: 68-82) &Past papers
	Introduction: Share the learning objectives and lesson
	outcomes with the students.
	Power point presentation through
	zoom live class regarding the main
	features, source of funds, subscription
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	etc.
	Teacher input: Explain the main
	features, source of income, subscription,
	specific terminology and concepts to be
	applied.
	<b>Students:</b> Note down the important points
	given.
	Formative Assessment: Answering oral questions.
Tuesday day -6 <sup>th</sup> period	Zoom Lesson(details will be shared on
Zoom: 6 <sup>th</sup> lesson (11.30 to 12.10 pm)	Google class room)
(=====================================	Resources: A Level Accounting Book by H.Randall
	(Page: 68-82) &Past papers
	Introduction: Share the learning objectives and lesson
	outcomes with the students.

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Power point presentation through
zoom live class regarding the receipts
& Payments account, subscription
account.
<b>Teacher input</b> ; Explain the concepts to be
applied on the question.
<b>Students:</b> Solve the question given through
the GC work( subscription account and
receipts& payments account)
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