## **YEAR 9AE- ECONOMICS**

WEEK 26 (Term 2) (21<sup>st</sup> February 2021to 25<sup>th</sup> February 2021)

Zoom link for the class will be shared on the Google classroom.

## **Topic: Externalities**

## **Learning Objectives**

- To understand the concept of external costs and external benefits
- To understand the concept and formulae of social costs and social benefits
- To explain the government policies used to correct externalities

## **Learning Outcomes:- Students will be able to**

- Define the concept of external costs and external benefits
- Define the concept and formulae of social costs and social benefits
- Analysethe government policies used to correct externalities

Sunday – 21/02/21	Teacher Input/ Activity:
	PPT on Externalities
6 <sup>th</sup> - Zoom	Starter Activity:- Case study:- Production
	Case study:- Consumption
	<ul> <li>Students will answer the questions</li> </ul>
	<ul> <li>Teacher will explain the external costs and external benefits with real life examples.</li> </ul>
	• Students will do the Activity 1 Case study: Externalities in Factory farming
	Homework: -Activity 2 Case study: Costs and benefits of Car ownership <i>Resources:</i> Device, Notebook, Textbook,
Monday - 22/02/21	Teacher Input/ Activity:
5 <sup>th</sup> Period – Zoom	<ul> <li>Introducing the concept and formulae of Social costs and Social benefits with the help of real life examples</li> </ul>
6 <sup>th</sup> Period – GC	Discuss the government policies to deal with externalities
	Students Activity
	Case study :- Pollution in China
	Answer the chapter questions on Page 96
	Resources: Device, Notebook, Textbook