

## YEAR 9 BCF - ECONOMICS

WEEK 26 (Term 2) (21<sup>st</sup> February 2021 to 25<sup>th</sup> February 2021)

Zoom link for the class will be shared on the Google classroom.

Topic : Externalities

### Learning Objectives

- To understand the concept of external costs and external benefits
- To understand the concept and formulae of social costs and social benefits
- To explain the government policies used to correct externalities

### Learning Outcomes:- Students will be able to

- Define the concept of external costs and external benefits
- Define the concept and formulae of social costs and social benefits
- Analyse the government policies used to correct externalities

<p>Monday – 22/02/21</p> <p>7<sup>th</sup> and 8<sup>th</sup> - Zoom</p>	<p><i>Teacher Input/ Activity:</i></p> <p><b>PPT on Externalities</b></p> <p><b>Starter Activity:- Case study:- Production</b></p> <p><b>Case study:- Consumption</b></p> <ul style="list-style-type: none"><li>• Students will answer the questions</li><li>• Teacher will explain the external costs and external benefits with real life examples.</li><li>• Students will do the Activity 1 Case study: Externalities in Factory farming</li><li>• Introducing the concept and formulae of Social costs and Social benefits with the help of real life examples</li><li>• Discuss the government policies to deal with externalities</li></ul> <p>Homework : -Activity 2 Case study: Costs and benefits of Car ownership</p> <p><b>Resources:</b> Device, Notebook, Textbook,</p>
<p>Wednesday - 24/02/21</p> <p>1<sup>st</sup> Period - GC</p>	<p><b><u>Students Activity</u></b></p> <p>Case study :- Pollution in China</p> <p>Answer the chapter questions on Page 96</p> <p><b>Resources:</b> Device, Notebook, Textbook</p>