

## YEAR 10 AE- BUSINESS

WEEK 26 (Term 2) (21<sup>st</sup> February 2021 to 25<sup>th</sup> February 2021)

Zoom / Google Meet link for the class will be shared on the Google classroom.

**Topic :** The Economy and Business

Learning Objectives:

- To describe the term inflation
- To state the causes of inflation on business.
- To explain the positive and negative impact of inflation on a business.
- To describe the term interest rates
- To understand the use of interest rates in monetary policy by UK
- To understand the positive and negative impact of change in interest rates on a business.

Lesson Outcome: Students will be able to

- Define the term inflation
- Identify the causes of inflation on business.
- Explain the positive and negative impact of inflation on a business.
- Define the term interest rates
- Explain the use of interest rates in monetary policy by UK
- Explain the positive and negative impact of change in interest rates on a business.

Girls– A/E

<b>Sunday - 21/02/21</b>  <b>2nd period 10AE - Zoom</b>	<i>Teacher Input/ Activity:</i> <ul style="list-style-type: none"><li>• PPT on The Economy and Business</li><li>• Students will recall some of the impacts of low / high unemployment on business.</li><li>• Students will recall some of the impacts of changing levels of consumer income on business</li><li>• Students will try to define the concept of inflation with the help of a case study.</li><li>• Discussion on the causes of Inflation</li></ul> Homework:- Learn the key terms on the topic <i>Resources:</i> Device, Notebook, Textbook, Stationary
<b>Wednesday - 24/02/21</b>  <b>5<sup>th</sup> and 6<sup>th</sup> Period 10AE- Zoom</b>	<i>Teacher Input/ Activity:</i> <ul style="list-style-type: none"><li>• PPT on The Economy and Business</li><li>• Students are questioned about some of the economic impact of inflation on businesses.</li><li>• Students will try to point out some of the impacts of positive and negative inflation on business.</li><li>• Students will try to define the concept of interest rates</li><li>• Teacher explains the use of interest rates in monetary policy by UK</li><li>• Students are questioned about some of the economic</li></ul>

	<p>impact of interest rates on savers and borrowers.</p> <ul style="list-style-type: none"> <li>• Students will try to point out some of the positive and negative impact of interest rates on business.</li> </ul> <p>Homework:-</p> <ul style="list-style-type: none"> <li>- Explain one advantage to a business of having low inflation</li> <li>-Describe how an increase in inflation can have an impact on businesses.</li> </ul> <p><i>Resources:</i> Device, Notebook, Textbook, Stationary</p>
<p><b>Thursday – 25/02/21</b></p> <p><b>1<sup>st</sup> Period 10AE - GC</b></p>	<p><i>Teacher Input/ Activity:</i></p> <p>Activity:- Exam style question (Page 136,138)  Answer S2, S3, C1 and C2 on Page 139</p> <p><i>Resources:</i> Device, Notebook, Textbook, Stationary</p>