

## YEAR 12: Accounting-Elsa

WEEK 25 (Feb.14- Feb.18, 2021)

### **Topic: Accounts of non-profit making organisation.**

#### **Learning Objective:**

- Prepare Subscription Account, lifelong membership Account and specific trading Account
- Prepare the receipts & payments account, Income & expenditure account and a Statement of financial position.

#### **Learning Outcome:** Students will be able to:

- Prepare the subscription account, lifelong subscription account, receipts and payments account and specific trading account.
- Prepare Income & expenditure account and the Statement of financial position.
- Use proper terminology and concepts.
- Evaluate the lifelong member ship in a Non-profit organisation

<p>Sunday – 6<sup>th</sup> &amp; 7<sup>th</sup> period Zoom: 6<sup>th</sup> lesson (11.35 to 12.10 pm) Zoom 7<sup>th</sup> Lesson (12.15 to 12.50)</p>	<p>Zoom Lesson(details will be shared on Google class room) Resources: Accounting Text Book for ALevel by H.Randall (Page: 68-82) &amp; Past papers <b>Introduction:</b> Share the learning objectives and lesson outcomes with the students. <b>Teachers input:</b></p> <ul style="list-style-type: none"><li>• Power point presentation through zoom live class regarding subscription a/c, specific trading account, Income and expenditure acc and the SOFP etc.</li></ul> <p><b>Students:</b> Note down the important points given and solve the question. <b>Formative Assessment:</b> Answering oral questions.</p>
<p>Tuesday day -6<sup>th</sup> period Zoom: 6<sup>th</sup> lesson (11.30 to 12.10 pm)</p>	<p>Zoom Lesson(details will be shared on Google class room) Resources: A Level Accounting Book by H.Randall (Page: 68-82) &amp; Past papers <b>Introduction:</b> Share the learning objectives and lesson outcomes with the students . <b>Teachers Input:</b></p> <ul style="list-style-type: none"><li>• Power point presentation through zoom live class regarding the receipts &amp; Payments account, subscription account and the financial statements of the NPO.</li></ul> <p><b>Students:</b> Solve the question given through</p>

	the GC work <b>Formative Assessment:</b> Answering oral questions.
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