YEAR 12 – Business

WEEK 26 (Term 2) (21st February 2021 to 25th February 2021)

Zoom link for the class will be shared on the Google classroom.

Topic 52: Quantitative Sales forecast

Learning Objectives:

- Understand time series analysis
- Understand how to interpret scatter plot and line of best fit
- Identify limitation of quantitative sales forecasting techniques

Lesson Outcome:

- Calculate moving average for time series analysis
- Interpret scatter plot and line of best fit
- Analyse the limitations of quantitative sales forecasting techniques

| Wednesday 1 st | (Zoom meeting details to be sent to students via Google classroom) |
|---------------------------|--|
| 2 nd Period | Resources:-Text book, PPT, Worksheet |
| (Zoom) | Teacher's Activity: Teacher to explain how to calculate three and four year moving average. Also explanation on how to interpret scatter plot in order to identify the correlation. |
| | Student-led activity: Calculate moving average for time series analysis. Solve end of chapter case study. |