

YEAR 12 AL-ECO-1 - ECONOMICS

WEEK 26 (Term 2) (21st February 2021 to 25th February 2021)

Zoom link for the class will be shared on the Google classroom.

Topic : Government Intervention in markets

L.O.:

- To understand how government attempt to correct market failure through the provision of subsidies .
- To understand how government attempt to correct market failure by setting maximum price .
- To understand how government attempt to correct market failure by setting minimum price.
- To understand how government attempt to correct market failure by using Regulation, Trade pollution permits, State provision of public goods and through provision of information .

Learning Outcomes:- Students will be able to

- Diagrammatically explain how government attempt to correct market failure through the provision of subsidies .
- Diagrammatically explain how government attempt to correct market failure by setting maximum price .
- Diagrammatically explain how government attempt to correct market failure by setting minimum price.
- Explain how government attempt to correct market failure by using Regulation, Trade pollution permits, State provision of public goods and through provision of information .

Sunday – 21/02/21

8th Period – Zoom

Teacher Input/ Activity:

- PPT on **Government Intervention in Markets**
- Diagrammatically explain how government attempt to correct market failure through the provision of subsidies .

Homework:- Question 2 (Page 97)

Resources: Device, Notebook, Textbook, Stationary

Monday – 22/02/21

1st Period and 2nd– Zoom

Teacher Input/ Activity:

- PPT on **Government Intervention in Markets**
- Diagrammatically explain how government attempt to correct market failure by setting maximum price .
- Diagrammatically explain how government attempt to correct market failure by setting minimum price.
- Explain how government attempt to correct market failure by using Regulation, Trade pollution permits, State provision of public goods and through provision of information
- Homework:- Question 3,4 and 5 , Data response Question (Page 101)

Resources: Device, Notebook, Textbook, Stationary