

YEAR 13 – Economics (Theme 3)

WEEK 26 (21st February- 25th February)

Chapter : 58 Wage Determination

Learning Objective:

- Understand how wage rate is determined
- Explain why wage rates differ
- Discuss the equilibrium level of employment and wage rates for a firm

Lesson Outcome:

Students will be able

- Explain wage rate in a perfectly competitive market
- Draw MRP and MC curves to determine the profit maximizing level of employment

Tuesday 4th Thursday 1st Zoom class 2nd Zoom	<ul style="list-style-type: none">• Teacher Input: Discuss the equilibrium level of employment and wage rates for a firm• Resource- Edexcel AS/A level Economics ^{6th} edition by Alain Anderton• Zoom Meeting Details will be sent on Google classroom
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