

## YEAR 9AE- ECONOMICS

WEEK 27 (Term 2) (28<sup>th</sup> February 2021 to 04<sup>th</sup> March 2021)

Zoom link for the class will be shared on the Google classroom.

**Topic : Externalities , The Factors of Production and Sectors of Economy**

### **Learning Objectives**

- To understand the concept and formulae of social costs and social benefits
- To explain the government policies used to correct externalities
- To understand the concept of Production
- To understand the four factors of production
- To explain the labour intensive production and capital intensive production.

### **Learning Outcomes:- Students will be able to**

- Define the concept and formulae of social costs and social benefits
- Analyse the government policies used to correct externalities
- Define the concept of Production
- Explain the four factors of production
- Describe the labour intensive production and capital intensive production.

<b>Sunday – 28/02/21</b> <b>6<sup>th</sup> Period</b>	<i>Teacher Input/ Activity:</i> <b>PPT on Externalities</b> <ul style="list-style-type: none"><li>• Introducing the concept and formulae of Social costs and Social benefits with the help of real life examples</li><li>• Discuss the government policies to deal with externalities</li></ul> <i>Resources:</i> Device, Notebook, Textbook,
<b>Monday - 01/03/21</b> <b>5<sup>th</sup> Period – zoom</b>  <b>6<sup>th</sup> Period –GC</b>	<i>Teacher Input/ Activity:</i> <b>PPT on Factors of Production and Sectors of economy</b> <b><u>Starter activity:-</u></b> Case study:- LG electronics <ul style="list-style-type: none"><li>• Introducing the concept of production</li><li>• Students try to explain the four factors of production</li><li>• Discussion on the labour intensive production and capital intensive production.</li></ul> <b><u>Students Activity</u></b>  Activity – 1 Case Study :- Alonso Cortez Page 103 <i>Resources:</i> Device, Notebook, Textbook