YEAR 9 BCF - ECONOMICS

WEEK 27 (Term 2) (28th February 2021 to 04th March 2021)

Zoom link for the class will be shared on the Google classroom.

Topic: Externalities, The Factors of Production and Sectors of Economy

Learning Objectives

- To understand the concept and formulae of social costs and social benefits
- To explain the government policies used to correct externalities
- To understand the concept of Production
- To understand the four factors of production
- To explain the labour intensive production and capital intensive production.

<u>Learning Outcomes:-</u> Students will be able to

- Define the concept and formulae of social costs and social benefits
- Analyse the government policies used to correct externalities
- Define the concept of Production
- Explain the four factors of production
- Describe the labour intensive production and capital intensive production.

Monday – 01/03/21	Teacher Input/Activity:
7 th and 8th - Zoom	 PPT on Externalities Introducing the concept and formulae of Social costs and Social benefits with the help of real life examples Discuss the government policies to deal with externalities
	PPT on Factors of Production and Sectors of economy
	Starter activity:- Case study:- LG electronics
	 Introducing the concept of production Students try to explains the four factors of production Discussion on the labour intensive production and capital intensive production.
	Resources: Device, Notebook, Textbook,
Wednesday - 03/03/21	Students Activity
1 st Period - GC	Activity – 1 Case Study :- Alonso Cortez Page 103 *Resources: Device, Notebook, Textbook