

YEAR 9 BCF – ECONOMICS

WEEK 27 (Term 2) (28th February 2021 to 04th March 2021)

Zoom link for the class will be shared on the Google classroom.

Topic: Externalities, the Factors of Production and Sectors of Economy

Learning Objectives

- To understand the concept and formulae of social costs and social benefits
- To explain the government policies used to correct externalities
- To understand the concept of Production
- To understand the four factors of production
- To explain the labour intensive production and capital intensive production.

Learning Outcomes: - Students will be able to

- Define the concept and formulae of social costs and social benefits
- Analyse the government policies used to correct externalities
- Define the concept of Production
- Explain the four factors of production
- Describe the labour intensive production and capital intensive production.

Sunday 6th period - Zoom	<i>Teacher Input/ Activity:</i> PPT on Externalities Starter Activity:- Case study:- Production Case study:- Consumption <ul style="list-style-type: none">• Students will answer the questions• Teacher will explain the external costs and external benefits with real life examples.• Students will do the Activity 1 Case study: Externalities in Factory farming• Introducing the concept and formulae of Social costs and Social benefits with the help of real life examples• Discuss the government policies to deal with externalities <p>Homework : -Activity 2 Case study: Costs and benefits of Car ownership</p> Resources: Device, Notebook, Textbook,
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<p>Monday - 6th- zoom And 7th Period-GC</p>	<p><i>Teacher Input/ Activity:</i> PPT on Externalities</p> <ul style="list-style-type: none">• Introducing the concept and formulae of Social costs and Social benefits with the help of real life examples• Discuss the government policies to deal with externalities <p>Homework : -Activity 2 Case study: Costs and benefits of Car ownership Resources: Device, Notebook, Textbook,</p> <p>7th Period-GC</p> <p><u>Students Activity</u> Case study :- Pollution in China Answer the chapter questions on Page 96 Resources: Device, Notebook, Textbook</p>
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