# YEAR 12: Accounting-Elsa

### WEEK 27(February 28- March 4, 2021)

## **Topic:** Accounts of non-profit making organisation. (Revision)

### Learning Objective:

- Prepare Subscription Account, lifelong membership Account and specific trading Account
- Prepare the receipts & payments account, Income & expenditure account and a Statement of financial position.
- Practice through the Board papers.

#### Learning Outcome: Students will be able to:

- Prepare the subscription account, lifelong subscription account, receipts and payments account and specific trading account.
- Prepare Income & expenditure account and the Statement of financial position.
- Use proper terminology and concepts.
- Evaluate the lifelong member ship in a Non-profit organisation

Sunday $-6^{\text{th}} \& 7^{\text{th}}$ period	Zoom Lesson(details will be shared on
Zoom:6 <sup>th</sup> lesson (11.35 to 12.10 pm)	Google class room)
Zoom7 <sup>th</sup> Lesson(12.15 to 12.50)	Resources: Accounting Text Book for
	ALevel by H.Randall (Page: 68-82) &Past papers
	Introduction: Share the learning objectives and lesson
	outcomes with the students.
	Teachers input:
	• Power point presentation through
	zoom live class regarding
	subscription a/c, specific trading
	account, Income and expenditure acc
	and the SOFP etc.
	Students: Note down the important points
	given and solve the question.
	Formative Assessment: Answering oral questions.
Tuesday day -6 <sup>th</sup> period	Zoom Lesson(details will be shared on
Zoom: 6 <sup>th</sup> lesson (11.30 to 12.10 pm)	Google class room)
	Resources: A Level Accounting Book by H.Randall
	(Page: 68-82) &Past papers
	Introduction: Share the learning objectives and lesson outcomes with the students .
	Teachers Input:
	-
	• Power point presentation through
	zoom live class regarding the receipts
	& Payments account, subscription
	account and the financial statements

of the NPO.
Students: Solve the question given through
the GC work
Formative Assessment: Answering oral questions.