

YEAR 12 AL-ECO-1 - ECONOMICS

WEEK 27 (Term 2) (28th February 2021 to 04th March 2021)

Zoom link for the class will be shared on the Google classroom.

Topic : Government Failure

L.O.:

- To test the knowledge on the topic Government Intervention
- To understand how Government failure occurs
- To understand the reasons how Government failure may occur
 - Distortion of price signals
 - Unintended consequences
 - Excessive administrative costs
 - Information gaps
 - Conflicting objectives
 - Politicians maximizing their own welfare
- To understand the conflict between Markets Vs Government Failure

Learning Outcomes:- Students will be able to

- Assess the knowledge on the topic Government Intervention
- Explain how Government failure occurs
- Analyse the reasons how Government failure may occur
 - Distortion of price signals
 - Unintended consequences
 - Excessive administrative costs
 - Information gaps
 - Conflicting objectives
 - Politicians maximizing their own welfare
- Examine the conflict between Markets Vs Government Failure

Sunday – 28/02/21	<i>Teacher Input/ Activity:</i>
8th Period – Zoom - Assessment	Assessment on Government Intervention in Markets
Monday – 01/03/21	<i>Teacher Input/ Activity:</i>
1st Period and 2nd– Zoom	<ul style="list-style-type: none">• PPT on Government Failure• Students will try to explain how Government failure occurs• Students analyse the reasons how Government failure may occur<ul style="list-style-type: none">➤ Distortion of price signals➤ Unintended consequences➤ Excessive administrative costs➤ Information gaps➤ Conflicting objectives➤ Politicians maximizing their own welfare• Students will examine the conflict between Markets Vs Government Failure <p>Homework:- Question 1 and Data response Question (Page 105)</p> <p><i>Resources:</i> Device, Notebook, Textbook, Stationary</p>

