

YEAR 12 ACCOUNTING

WEEK 27 (February 28 – March 4)

Teacher: Omana

Topic: Incomplete Records

Learning objectives:

- To explore the changes in Partnership firms; changes in profit sharing ratio, admission, retirement, goodwill treatment etc.

Lesson outcome: Students will be able to;

- Prepare income statement and appropriation account of firms, current and capital accounts of partners incorporating changes in partnerships and Statement of financial position of the firm.

<p>Wednesday – lesson 3 (Zoom session) Thursday – lesson 3 (Zoom session) & lesson 4 (GC)</p>	<p>Zoom Meeting (details to be intimated on Google Classroom) Resources: www.accountingcoach.com www.pearsoned.co.uk/wood learnaccountingforfree.com , www.entrepreneur.com/article A Level Accounting by H. Randall & Work sheets based on Past question papers.</p> <p>Teacher Input: Explain the treatment for goodwill and other adjustments in preparing financial statements of firms.</p> <p>Formative Assessment: Answering oral questions and solving work sheet questions.</p>
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