

PORTION FOR THE FINAL EXAMINATION – May 2021

ACCOUNTING

Year 9

Definitions (Key terms)

Business entity concept and Money measurement concept

Accounting equation

Rules of debit and credit

Journal entries and Ledger accounts

Trial balance

Books of original entry / Day Books –

1. Sales (sales revenue) day book
2. Purchases day book
3. Returns inwards (sales returns) day book
4. Returns outwards (purchases returns) day book
5. Two column and three column cash book
6. Petty cash book
7. General Journal

Capital and revenue expenditure & capital and revenue receipts

Income statement of sole traders.

Year 10

All the Yr. 9 chapters.

Income statement and Statement of Financial Position, with yearend adjustments.

Other receivables & other payables ledger accounts, with accruals and prepayments.

Manufacturing account

Depreciation – asset account, provision for depreciation account and asset disposal account.

Control accounts

Incomplete records

Bank reconciliation Statements