

YEAR 9 BCF – ECONOMICS

WEEK 28 (Term 2) (8th March 2021 to 12th March 2021)

Zoom link for the class will be shared on the Google classroom.

Topic: Externalities, the Factors of Production and Sectors of Economy

Learning Objectives

- To understand the concept and formulae of social costs and social benefits
- To explain the government policies used to correct externalities
- To understand the concept of Production
- To understand the four factors of production
- To explain the labour intensive production and capital intensive production.

Learning Outcomes: - Students will be able to

- Define the concept and formulae of social costs and social benefits
- Analyse the government policies used to correct externalities
- Define the concept of Production
- Explain the four factors of production
- Describe the labour intensive production and capital intensive production.

Sunday 6th period - Zoom	<p><i>Teacher Input/ Activity:</i> PPT on Externalities</p> <p>Starter Activity:- Case study:- Production Case study:- Consumption</p> <ul style="list-style-type: none">• Students will answer the questions• Teacher will explain the external costs and external benefits with real life examples.• Students will do the Activity 1 Case study: Externalities in Factory farming• Introducing the concept and formulae of Social costs and Social benefits with the help of real life examples• Discuss the government policies to deal with externalities <p>Homework : -Activity 2 Case study: Costs and benefits of Car ownership Resources: Device, Notebook, Textbook,</p>
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<p>Monday -</p> <p>6th- zoom</p> <p>And</p> <p>7th Period-GC</p>	<p><i>Teacher Input/ Activity:</i></p> <p>PPT on Externalities</p> <ul style="list-style-type: none"> • Introducing the concept and formulae of Social costs and Social benefits with the help of real life examples • Discuss the government policies to deal with externalities <p>Homework : -Activity 2 Case study: Costs and benefits of Car ownership Resources: Device, Notebook, Textbook,</p> <p>7th Period-GC</p> <p><u>Students Activity</u> Case study :- Pollution in China Answer the chapter questions on Page 96 Resources: Device, Notebook, Textbook</p>
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