

# YEAR 9 DE - BUSINESS

WEEK 29 (14<sup>th</sup> March to 18<sup>th</sup> March, 2021)

## Topic 1.3: Putting a business idea into practice

### Lesson 9 : Business revenues, costs and profits

Learning Objectives:

- To test knowledge on the topic competitive environment
- To understand business profit and loss, interest, break-even level of output
- To understand margin of safety
- To understand break-even diagrams
- To understand the impact of changes in costs and revenue

Lesson Outcome: Students will be able to

- Assess knowledge on the topic competitive environment.
- Calculate profit, loss, interest and break- even level of output
- Calculate the margin of safety
- Interpret break even diagrams
- Analyse the impact of changes in costs and revenues

<b>Sunday – 14/03/21</b> <b>4<sup>th</sup> Period – Assessment</b>	Assessment 2 – The Competitive environment
<b>Tuesday –16/03/21</b> <b>3<sup>rd</sup> period - Zoom</b>  <b>4<sup>th</sup> Period - Zoom</b>	<i>Teacher Input/ Activity:</i> <b>PPT on Business Revenue, costs and profits</b> <ul style="list-style-type: none"><li>● <i>Introduction</i> – Teacher will explain how to calculate profit /loss, interest etc</li><li>● Students will perform calculations on profit, loss, interest, break-even level of output</li><li>● <i>Teacher will help students to explain break –even diagrams and interpret them, Students will have a discussion on the impact of changes in costs and revenues</i></li></ul> Homework:- Activity on pg 72 and S1,S2,S3  <i>Resources:</i> Device, textbook, GC, Bitesize, Videos