

YEAR 12 – Business

WEEK 29 (Term 2) (14th March 2021 to 18th March 2021)

Zoom link for the class will be shared on the Google classroom.

Topic 28: Liability

Learning Objectives:

- To be able to identify the purpose of a budget to a business
- To be able to identify the types of budgets; historical figures and zero based
- To be able to calculate variance analysis
- To be able to discuss the difficulties of budgeting
- To be able to answer sample exam questions based on the topic area

Lesson Outcome:

- Explain the purpose of a budget to a business
- Differentiate between historical figures and zero based budget
- Calculate variance
- Analyse the difficulties of budgeting
- Answer exam style questions on the basis of assessment objectives

<p>Wednesday 1st</p> <p>2nd Period</p> <p>(Zoom)</p>	<p>(Zoom meeting details to be sent to students via Google classroom)</p> <p><u>Resources:</u>-Text book, PPT, Worksheet</p> <p><u>Teacher’s Activity:</u> Teacher to discuss the Lizzy Bennet case study given as starter activity in the text book. Leading to the explanation of the budget and other related key term along with the purpose and usefulness of budgeting to the business</p> <p><u>Student-led activity:</u> Participate in the class discussion and Solve question 1 given on page 187.</p>
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