

# YEAR 12 – ECONOMICS

WEEK 29 (Term 2) (14<sup>th</sup> March 2021 to 18<sup>th</sup> March 2021)

Zoom link for the class will be shared on the Google classroom.

**Chapter 68:-** Demand side policies

## **Learning Objectives:-**

- Understand Aim of fiscal policy
- Understand how fiscal policy works
- Distinguish the difference between expansionary and Contractionary fiscal policy
- Discuss the relationship between budget surpluses, deficits, and the public debt.

## **Learning Outcome:-**

- Explain different macroeconomic objectives that a govt might want to achieve.
- Analyse the role of fiscal policy in achieving macroeconomic objectives
- Define and explain the difference between expansionary and Contractionary fiscal policy
- Analyse the possible implications the current budget has for the future

<b>Tuesday 4<sup>th</sup> Lesson</b>  <b>Zoom</b>	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p><b><u>Resources:-</u></b>PPT Text book</p> <p><b><u>Teacher Input:</u></b> - Teacher to explain expansionary and Contractionary fiscal policy and its role in achieving macroeconomic objectives. Also to discuss how achieving one objective might conflict with the others.</p> <p><b><u>Students Activity:-</u></b> Students to discuss exam style questions.</p>
<b>Thursday 1<sup>st</sup> and 2<sup>nd</sup> Lesson</b>  <b>Zoom</b>	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p><b><u>Resources:-</u></b>PPT Text book</p> <p><b><u>Teacher Input:</u></b> - Teacher to explain expansionary and Contractionary fiscal policy and its role in achieving macroeconomic objectives. Also to discuss how achieving one objective might conflict with the others.</p> <p><b><u>Students Activity:-</u></b> Students to discuss exam style questions.</p>