YEAR 12 ACCOUNTING

WEEK 29 (March 14 - 18)

Teacher: Omana

Topic: Incomplete Records

Learning objectives:

• To explore the changes in Partnership firms; changes in profit sharing ratio, admission, retirement, goodwill treatment etc.

Lesson outcome: Students will be able to;

• Prepare income statement and appropriation account of firms, current and capital accounts of partners incorporating changes in partnerships and Statement of financial position of the firm.

Wednesday – lesson 3 (Zoom session) Thursday – lesson 3 (Zoom session) & lesson 4 (GC)	Zoom Meeting (details to be intimated on Google Classroom) Resources: <u>www.accountingcoach.com</u> <i>www.pearsoned.co.uk/wood</i> learnaccountingforfree.com , www.entrepreneur.com/article
	A Level Accounting by H. Randall & Work sheets based on Past question papers. Teacher Input: Explain the treatment for goodwill and other adjustments in preparing financial statements of firms. Formative Assessment: Answering oral questions and solving work sheet questions.