

YEAR 9AE- ECONOMICS

WEEK 30 (Term 2) (21st March 2021 to 25th March 2021)

Zoom link for the class will be shared on the Google classroom.

Topic : Business Costs, Revenues and Profit

Learning Objectives

- To understand the concept of Total revenue and how it is calculated
- To understand different types of costs associated with production and consumption – Total Fixed cost, Total Variable costs, Total Costs, Average Total costs
- To understand how revenue and costs are related
- To understand the concept of Profit and its calculation

Learning Outcomes:- Students will be able to

- Diagrammatically understand the concept of Total revenue and how it is calculated
- Diagrammatically understand different types of costs associated with production and consumption – Total Fixed cost, Total Variable costs, Total Costs, Average Total costs
- Explain how revenue and costs are related
- Explain the concept of Profit and its calculation

<p>Sunday – 21/03/21</p> <p>6thPeriod -Zoom</p>	<p><i>Teacher Input/ Activity:</i> PPT on Business Costs, Revenue and Profit</p> <ul style="list-style-type: none">• Diagrammatically understand the concept of Total revenue and how it is calculated• Diagrammatically understand different types of costs associated with production and consumption – Total Fixed cost, Total Variable costs, Total Costs, Average Total costs and their calculation <p>Activity:- 1 Case study : Kandangan Cricket bats</p> <p><i>Resources:</i> Device, Notebook, Textbook</p>
<p>Wednesday - 24/03/21</p> <p>5th Period – Zoom</p> <p>6th Period – GC</p>	<ul style="list-style-type: none">• Teacher explains how revenue and costs are related• Students will try to explain the concept of Profit and its calculation <p>Activity:- 2 Case study : Jenkins Ltd</p> <p>Complete the Case study :- Mahabir Metals Answer the questions 1,2,3,4,5 and 6 in your notebook</p> <p><i>Resources:</i> Device, Notebook, Textbook</p>