

## YEAR 9 BCF - ECONOMICS

WEEK 30 (Term 2) (21<sup>st</sup> March 2021 to 25<sup>th</sup> March 2021)

Zoom link for the class will be shared on the Google classroom.

**Topic : Business Costs, Revenues and Profit**

### **Learning Objectives**

- To understand the concept of Total revenue and how it is calculated
- To understand different types of costs associated with production and consumption – Total Fixed cost, Total Variable costs, Total Costs, Average Total costs
- To understand how revenue and costs are related
- To understand the concept of Profit and its calculation

### **Learning Outcomes:- Students will be able to**

- Diagrammatically understand the concept of Total revenue and how it is calculated
- Diagrammatically understand different types of costs associated with production and consumption – Total Fixed cost, Total Variable costs, Total Costs, Average Total costs
- Explain how revenue and costs are related
- Explain the concept of Profit and its calculation

<p><b>Monday – 22/03/21</b></p> <p><b>7<sup>th</sup> Period and 8<sup>th</sup> Period- Zoom</b></p>	<p><i>Teacher Input/ Activity:</i></p> <p><b>PPT on Business Costs, Revenue and Profit</b></p> <ul style="list-style-type: none"><li>• Diagrammatically understand the concept of Total revenue and how it is calculated</li><li>• Diagrammatically understand different types of costs associated with production and consumption – Total Fixed cost, Total Variable costs, Total Costs, Average Total costs and their calculation</li></ul> <p><b>Activity:- 1 Case study : Kandangan Cricket bats</b></p> <ul style="list-style-type: none"><li>• Teacher explains how revenue and costs are related</li><li>• Students will try to explain the concept of Profit and its calculation</li></ul> <p><b>Activity:- 2 Case study : Jenkins Ltd</b></p> <p><i>Resources:</i> Device, Notebook, Textbook</p>
<p><b>Wednesday - 24/03/21</b></p> <p><b>1<sup>st</sup> Period - GC</b></p>	<p>Complete the Case study :- Mahabir Metals</p> <p>Answer the questions 1,2,3,4,5 and 6 in your notebook</p> <p><i>Resources:</i> Device, Notebook, Textbook</p>