## YEAR 9 DE - BUSINESS

## WEEK 30 (21<sup>st</sup> March to 25<sup>th</sup>March, 2021)

## Topic 1.3: Putting a business idea into practice

## Lesson 9 : Business revenues, costs and profits Lesson 10: Cash and cash flow

Learning Objectives:

- To strengthen the understanding and numerical skills involved in calculating revenues, costs, profit and break-even point with related concepts (Margin of safety, shifts.)
- To learn about the importance of cash to a business

Lesson Outcome: Students will be able to

- Analyse the impact of changes in revenues and costs through the calculation and interpretation of numerical data and break-even diagrams.
- Outline the importance of cash to a business

Sunday - 21/03/21	Teacher Input/ Activity:
4 <sup>th</sup> Period – Zoom	<ul> <li>PPT on Business revenues, costs and profits <ul> <li>Introduction: Recall the concepts of revenue, costs, interest and profit and loss</li> <li>Discuss why business revenues and costs can change and its impact on break-even level and margin of safety. Strengthen understanding by showing the changes on a graph and linking this analysis to business aims/objectives.</li> </ul> </li> </ul>
	Resources: Notebook, stationary, Device and internet connectivity.
Tuesday –23/03/21	Teacher Input/ Activity:
3 <sup>rd</sup> period - Zoom	<ul> <li>PPT on Cash and Cash flow</li> <li>Introduction – Teacher introduces the term Cash Flow and the formula of calculating Net Cash flow, closing and opening balances</li> </ul>
4 <sup>th</sup> - Zoom	• Establish the clarity between cash and profit and concepts like positive and negative net cash flow are further discussed and calculations done to help identify deficits in cash through Cash-flow forecasts. Students will then share the importance of a cash flow statement and forecast to understand its relevance and importance during the process of Putting a business idea into practice.
	• Activity on pg 75 and exam style question <i>Resources:</i> Device, textbook, GC, Bitesize, Videos