

YEAR 9 BCF - ECONOMICS

WEEK 30 (Term 2) (21st March 2021 to 25th March 2021)

Zoom link for the class will be shared on the Google classroom.

Topic : Business Costs, Revenues and Profit

Learning Objectives

- To understand the concept of Total revenue and how it is calculated
- To understand different types of costs associated with production and consumption – Total Fixed cost, Total Variable costs, Total Costs, Average Total costs
- To understand how revenue and costs are related
- To understand the concept of Profit and its calculation

Learning Outcomes:- Students will be able to

- Diagrammatically understand the concept of Total revenue and how it is calculated
- Diagrammatically understand different types of costs associated with production and consumption – Total Fixed cost, Total Variable costs, Total Costs, Average Total costs
- Explain how revenue and costs are related
- Explain the concept of Profit and its calculation

Sunday 6th period - Zoom	<i>Teacher Input/ Activity:</i> PPT on Business Costs, Revenue and Profit <ul style="list-style-type: none">• Diagrammatically understand the concept of Total revenue and how it is calculated• Diagrammatically understand different types of costs associated with production and consumption – Total Fixed cost, Total Variable costs, Total Costs, Average Total costs and their calculation Activity:- 1 Case study : Kandasani Cricket bats <ul style="list-style-type: none">• Teacher explains how revenue and costs are related• Students will try to explain the concept of Profit and its calculation Activity:- 2 Case study : Jenkins Ltd <i>Resources:</i> Device, Notebook, Textbook
Monday - 6th- zoom And 7th Period-GC	Complete the Case study :- Mahabir Metals Answer the questions 1,2,3,4,5 and 6 in your notebook <i>Resources:</i> Device, Notebook, Textbook

