

YEAR 12 – Business

WEEK 30 (Term 2) (21st March 2021 to 25th March 2021)

Zoom link for the class will be shared on the Google classroom.

Topic 34 : Profit

Learning Objectives: to be able to

- Understand the key information of the statement of comprehensive income
- Identify the purpose of the statement of comprehensive income
- Understand the difference between profit and cash
- Understand how to measure profitability of a business
- Analyse ways a business can use to improve its profitability

Lesson Outcome:

- Compare two years statement of comprehensive income by calculating percentage increase/decrease in the key item included in the statement
- Discuss the key interests of the stakeholders in the statement of comprehensive income
- Differentiate between profit and cash
- Assess the performance of a business Calculate gross profit, net profit and operating profit and GP Margin, NP Margin and OP margin
- Assess ways that a business can use to improve profitability

<p>Tuesday 1st and 2nd lesson (Zoom meeting details to be sent to students via Google classroom)</p>	<p><u>Resources:</u>-Text book, PPT, Worksheet</p> <p><u>Teacher’s Activity:</u> Teacher to introduce students with the requirements of the business to prepare financial statement and discuss the key items of the comprehensive and explain how to calculate Gross Profit Net Profit and Operating Profit.</p> <p><u>Student-led activity:</u></p> <p>Solve question 1 and question 2 given on page 192</p>
<p>Wednesday 1st 2nd Period (Zoom meeting details to be sent to students via Google classroom)</p>	<p>(Zoom meeting details to be sent to students via Google classroom)</p> <p><u>Resources:</u>-Text book, PPT, Worksheet</p> <p><u>Teacher’s Activity:</u> Teacher to recap calculation of GP margin and NP margin leading to explanation about key interests of the stakeholders in the statement of comprehensive income and profitability ratios. Also discussion on various measures that can be taken to improve profitability.</p>

Student-led activity:

Solve end of chapter case study