## **YEAR 12 – ECONOMICS**

WEEK 30 (Term 2) (21st March 2021to 25<sup>th</sup> March 2021)

Zoom link for the class will be shared on the Google classroom.

Chapter 68:- Demand side policies

## **Learning Objectives:-**

- Understand Aim of fiscal policy
- Understand how fiscal policy works
- Distinguish the difference between expansionary and Contractionary fiscal policy
- Dicusss the relationship between budget surpluses, deficits, and the public debt.

## **Learning Outcome:-**

- Explain different macroeconomic objectives that a govt might want to achieve.
- Analyse the role of fiscal policy in achieving macroeconomic objectives
- Define and explain the difference between expansionary and Contractionary fiscal policy
- Analyse the possible implications the current budget has for the future

Tuesday 4 <sup>th</sup> Lesson Zoom	(Zoom meeting details to be sent to students via Google classroom)  Resources:-PPT Text book  Teacher Input: - Teacher to explain expansionary and Contractionary fiscal policy and its role in achieving macroeconomic objectives. Also to discuss how achieving one
	objective might conflict with the others.
	Students Activity:- Students to discuss exam style questions.  (Zoom meeting details to be sent to students via Google
Thursday 1 <sup>st</sup> and 2 <sup>nd</sup> Lesson	classroom) Resources:-PPT Text book
Zoom	Teacher Input: - Teacher to explain expansionary and Contractionary fiscal policy and its role in achieving macroeconomic objectives. Also to discuss how achieving one objective might conflict with the others.  Students Activity:- Students to discuss exam style questions.