## YEAR 12 ACCOUNTING

## WEEK 30 (March 21 - 25)

Teacher: Omana

**Topic: Incomplete Records** 

Learning objectives:

• To explore the changes in Partnership firms; changes in profit sharing ratio, admission, retirement, goodwill treatment etc.

Lesson outcome: Students will be able to;

• Prepare income statement and appropriation account of firms, current and capital accounts of partners incorporating changes in partnerships and Statement of financial position of the firm.

Wednesday – lesson 3 (Zoom session) Thursday – lesson 3 (Zoom session) & lesson 4 (Zoom)

**Assessment both lessons** 

Zoom Meeting (details to be intimated on Google Classroom)

Resources: <a href="www.accountingcoach.com">www.accountingcoach.com</a>
<a href="www.accountingcoach.com">www.pearsoned.co.uk/wood</a>
learnaccountingforfree.com ,
<a href="www.entrepreneur.com/article">www.entrepreneur.com/article</a>

A Level Accounting by H. Randall & Work sheets based on Past question papers.

## **Teacher Input:**

Explain the treatment for goodwill and other adjustments in preparing financial statements of firms.

**Formative Assessment:** Answering oral questions and solving work sheet questions.