

YEAR 9A/D/E - ACCOUNTING

WEEK 34 (18th to 22nd April, 2021)

One GC lesson on Sunday, 18th April during the 7th period. **Two Zoom** sessions in the 2nd and 3rd lesson on Wednesday, 21st April.

Zoom session details (timing and password etc.) intimated to the students on Google Classroom.

Topic: Trial Balance and Introduction to Financial Statements

Learning Objectives:

- To review the making of the Trial Balance
- To learn about Financial Statements- The Income Statement
- To know the format and items within the Income Statement
- To be able to calculate- Net Revenue, Net Purchases, Cost of Sales, Gross Profit and Profit for the year.

Lesson Outcome:

Students will be able to

- Revise how to prepare the Trial Balance, with missing figures and/or corrected columns
- Know the names of the Financial Statements
- Draw the format of the Income Statement with all items correctly headed and in correct columns
- Calculate correctly Revenue, Net Purchases, Cost of Sales, Gross Profit and Profit for the year.

Sunday- 7 th period (Girls)	<p>1 GC lesson</p> <p><i>Teacher Input and Activity:</i> Teacher assigns a question on preparing the Trial Balance from a given set of balances with one missing figure. Students are required to identify which balances go in which columns and find the missing figure to tally the Trial Balance and turn in their work on GC.</p> <p><i>Resources:</i> Notebook, stationary, Device and internet connectivity</p>
Wednesday- 2 nd and 3 rd period (Girls)	<p>2 Zoom lessons.</p> <p><i>Introduction:</i> Introduce what Financial Statements are and their purpose.</p> <p><i>Teacher Input and Activity:</i> Provide the format of the Income Statement and explain each entry with the calculations. Use and sample question to show the full working out.</p> <p><i>Homework:</i> Assign a question to prepare the Income Statement.</p> <p><i>Resources:</i> Notebook, stationary, device.</p>