

YEAR 9 B/F- Accounting

WEEK 31 (18th April- 22nd April)

Chapter : Introduction to Financial statements

Learning Objective:

- To understand the income statement of a business.

Lesson Outcome:

Students will be able to

- Explain why profit is calculated
- Calculate cost of goods sold, gross profit, and net profit
- Explain the difference between gross profit and net profit.

Sunday zero and 1st lesson	<ul style="list-style-type: none">• Teacher Input and Activity : Have students look at the Financial Statements prepared in the annual report. Discuss the various income statement Accounts. Look at the types of revenues expenses and discuss net income and explain how it is calculated.• . Resources: Work sheets from Edexcel IGCSE Accounting book and Business Accounting by Frank Wood & Alan Sangster• Zoom Meeting details for DL students – will be sent on Google classroom
2nd lesson GC	<ul style="list-style-type: none">• Questions will be sent to GC