# YEAR 12 - BUSINESS

WEEK 31 (18<sup>th</sup> to 22<sup>nd</sup> April, 2021)

Monday,  $19^{th}$  April: Two Zoom sessions during the  $6^{th}$  and  $7^{th}$  lessons. Zoom intimation and details will be sent on Google Classroom

### Theme 2

#### **Chapter 43: The Competitive Environment**

## Learning Objective:

- Review the types of competition for different industries by beginning with a focus on clothing retail businesses.
- Review the Determinants of Competitiveness
- Learn about the impact on businesses of a competitive environment
- Discuss about competition and market size- operating in large and small businesses.

#### Lesson Outcome:

They will be able to:

- Apply their knowledge and understanding to competition in different industries.
- State the determinants of competitiveness
- Analyse the impact of competition on businesses
- Evaluate the overall impact of competition on businesses based on market size and size of their rivals.

Monday- 6 <sup>th</sup> and 7 <sup>th</sup> periods on Zoom	Zoom Meeting (details to be intimated on
	Google Classroom)
	Introduction: Review the introduction of the lesson – The Competitive Environment with recap of types of competition prevalent in different industries.
	Teacher Input: Highlight the pros and cons of the existence of competition and different degrees of competition. Discuss the determinants of competitiveness and the impact of competition. Finally, conduct a brief evaluation of competition on businesses based on market size, the size of the business and the size of their competitors.
	Homework: Complete the Mobile Gaming Market Case study (Pg 254)
	Resources: Textbook Pgs 250 to 253, Device, Notebook and stationary