

YEAR 12 AL-ECO-1 - ECONOMICS

WEEK 32 (Term 2) (25th April 2021 to 29th April 2021)

Zoom link for the class will be shared on the Google classroom.

Theme:3 Topic : Revenue

L.O.:

- To understand the concept of revenue
- To distinguish between total revenue, average revenue and marginal revenue
- To understand that average revenue curve is the demand curve
- To understand that when price remains same, AR=MR
- To explain the relationship between Revenue and Price elasticity.

Learning Outcomes:- Students will be able to

- Define the concept of revenue
- Differentiate between total revenue, average revenue and marginal revenue
- Explain that average revenue curve is the demand curve using tables and diagrams
- Explain that when price remains same, AR=MR using tables and diagrams
- Analyse the relationship between Revenue and Price elasticity.

Sunday – 25/04/21 8th Period – Zoom	<i>Teacher Input/ Activity:</i> <ul style="list-style-type: none">• PPT on Revenue• Students will try to define the concept of revenue• They will differentiate between total revenue, average revenue and marginal revenue• Solving questions on TR, AR and MR Learn the key terms on Page 236
Monday – 26/04/21 1st Period and 2nd Period– Zoom	<i>Teacher Input/ Activity:</i> <ul style="list-style-type: none">• PPT on Revenue• Using tables and diagrams , teacher explains that average revenue curve is the demand curve• Students will try to explain that when price remains same, AR=MR using tables and diagrams• Analyse the relationship between Revenue and Price elasticity. Homework:- Question 1 on Page 236 Activity:- Data response question :- Finchfield Cycles