

YEAR 9A/D/E - ACCOUNTING

WEEK 32 (2nd to 6th May, 2021)

One Zoom lesson on Sunday, 5th May during the 7th period. **Two Zoom** sessions in the 2nd and 3rd lesson on Wednesday, 4th May.

Zoom session details (timing and password etc.) intimated to the students on Google Classroom.

Topic: Revision

Learning Objectives:

- To review Financial Statements- The Income Statement
- To be thorough with the format and items within the Income Statement
- To be able to calculate- Net Revenue, Net Purchases, Cost of Sales, Gross Profit and Profit for the year.
- To learn how to incorporate year-end adjustments of depreciation, accruals and prepayments.

Lesson Outcome:

Students will be able to

- Revise the Income Statement with all items correctly headed and in correct columns
- Calculate correctly Revenue, Net Purchases, Cost of Sales, Gross Profit and Profit for the year.
- Incorporate year-end adjustments to the income Statement - depreciation, accruals and prepayments.

Sunday- 7 th period (Girls)	<p>1 Zoom lesson</p> <p><i>Teacher Input and Activity:</i> Teacher assigns a question on preparing the Income Statement. Students will prepare the Income Statement showing Net Revenue, Cost of Sales, Gross Profit and Profit for the Year from a given set of data and turn in their work on GC.</p> <p><i>Resources:</i> Notebook, stationary, Device and internet connectivity</p>
Wednesday- 2 nd and 3 rd period (Girls)	<p>2 Zoom lessons.</p> <p><i>Introduction:</i> Review all items in the Income Statement.</p> <p><i>Teacher Input and Activity:</i> Adjustments made in the Income Statement are discussed and their treatment shown. Guide them with the preparation of the Income Statement from a given question.</p> <p><i>Homework:</i> Assign a question to prepare the Income Statement.</p> <p><i>Resources:</i> Notebook, stationary, device.</p>