

YEAR 13: Accounting-Elsa

WEEK 33 (May 2-6, 2021)

Topic:-Standard Costing

Learning Objective: Understand the importance of standard costing and the application of this in controlling the cost of each element involved in production.

Learning Outcome: the students should be able to calculate:

- Material cost variance
- Material quantity variance
- Material price variance
- Evaluate the reasons and remedies for variances.

Wednesday – 3rd Period (Asynchronous)	Zoom meeting(details will be shared on Google class room) Resources: Accounting Text Book for ALevel by H.Randall (page no:440-459)& The Past Board paper questions. Introduction: Share the learning objectives and Lesson outcomes with the students. Teacher input: Send the material regarding the contents of the topic. Students: Copy the material in their note book.
Thursday – 3 rd & 4 th period (Asynchronous) 3 rd lesson 4 th lesson	Zoom meeting(details will be shared on Google class room) Resources: Accounting Text Book for ALevel by H.Randall (page no:440-459) Introduction: Share the learning objectives and Lesson outcomes with the students. Teacher input: Send the material regarding the contents of the topic. Students: Copy the material in their note book.