## YEAR 9AE- ECONOMICS

WEEK 33 (Term 2) (02ndMay2021 to 06th May 2021)

Zoom link for the class will be shared on the Google classroom.

**Topic:** Revision on Price elasticity of demand

## **Learning Objectives**

- To revise and calculate price elasticity of demand
- To draw and interpret demand curve diagrams to show different PED.
- To revise the determinants of PED
- To revise the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

## **<u>Learning Outcomes:-</u>** Students will be able to

- Recall and calculate price elasticity of demand
- Interpret numerical values for PED from demand curve diagrams
- Recall the determinants of PED
- Explain the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

Sunday — 02/05/21	Teacher Input/ Activity: PPT on Price elasticity of demand
6 <sup>th</sup> Period - Zoom	PP1 on Price elasticity of demand
Monday - 03/05/21	<ul> <li>Recall the key termPrice elasticity of demand</li> <li>Students try to explainhow to interpret numerical values for PED with the help of demand curves</li> <li>Resources: Device, Notebook, Textbook, PPT</li> <li>They try to recall the determinants of PED</li> </ul>
5 <sup>th</sup> Period – Zoom 6 <sup>th</sup> period - zoom	<ul> <li>Students try to explain relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.</li> </ul>
	Answer the past paper questions on PED in your notebook
	Resources: Device, Notebook, Textbook, PPT