

## YEAR 9 BCF - ECONOMICS

WEEK 33 (Term 2) (02nd May 2021 to 06th May 2021)

Zoom link for the class will be shared on the Google classroom.

**Topic :** Revision on Price elasticity of demand

### **Learning Objectives**

- To revise and calculate price elasticity of demand
- To draw and interpret demand curve diagrams to show different PED.
- To revise the determinants of PED
- To revise the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

### **Learning Outcomes:-** Students will be able to

- Recall and calculate price elasticity of demand
- Interpret numerical values for PED from demand curve diagrams
- Recall the determinants of PED
- Explain the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.

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| <p><b>Monday – 03/05/21</b></p> <p><b>7<sup>th</sup> Period and<br/>8<sup>th</sup> Period- Zoom</b></p> | <p><i>Teacher Input/ Activity:</i><br/><b>PPT on Price elasticity of demand</b></p> <ul style="list-style-type: none"><li>• Recall the key term Price elasticity of demand</li><li>• Students try to explain how to interpret numerical values for PED with the help of demand curves</li><li>• They try to recall the determinants of PED</li><li>• Students try to explain relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.</li></ul> <p><b>Resources:</b> Device, Notebook, Textbook, PPT</p> |
| <p><b>Wednesday - 07/05/21</b></p> <p><b>1<sup>st</sup> Period - GC</b></p>                             | <p>Answer the past paper questions on PED in your notebook</p> <p><b>Resources:</b> Device, Notebook, Textbook,PPT</p>  |