

YEAR 12 AL-ECO-1 - ECONOMICS

WEEK 33 (Term 2) (02nd May 2021 to 06th May 2021)

Zoom link for the class will be shared on the Google classroom.

Topic : Revision on Government Intervention in markets

L.O.:

- To revise how government attempt to correct market failure through the incidence of indirect tax and provision of subsidies.
- To revise how government attempt to correct market failure by setting maximum price.
- To revise how government attempt to correct market failure by setting minimum price.
- To revise how government attempt to correct market failure by using Regulation, Trade pollution permits, State provision of public goods and through provision of information.

Learning Outcomes:- Students will be able to

- Diagrammatically recall how government attempt to correct market failure through the incidence of indirect tax and provision of subsidies.
- Diagrammatically recall how government attempt to correct market failure by setting maximum price.
- Diagrammatically recall how government attempt to correct market failure by setting minimum price.
- Explain how government attempt to correct market failure by using Regulation, Trade pollution permits, State provision of public goods and through provision of information.

<p>Sunday – 02/05/21</p> <p>8th Period – Zoom</p>	<p><i>Teacher Input/ Activity:</i> PPT on Government Intervention in Markets</p> <ul style="list-style-type: none">• Diagrammatically explain how government attempt to correct market failure through the incidence of indirect tax and provision of subsidies <p><i>Resources:</i> Device, Notebook, Textbook, Stationary</p>
<p>Monday – 03/05/21</p> <p>1st Period and 2nd– Zoom</p>	<p><i>Teacher Input/ Activity:</i> PPT on Government Intervention in Markets</p> <ul style="list-style-type: none">• Diagrammatically recall how government attempt to correct market failure by setting maximum price .• Diagrammatically recall how government attempt to correct market failure by setting minimum price.• Explain how government attempt to correct market failure by using Regulation, Trade pollution permits, State provision of public goods and through provision of information <p><i>Resources:</i> Device, Notebook, Textbook, Stationary</p>