

YEAR 9 B/F- Accounting

WEEK 37 (9th May-10th May)

Chapter : Introduction to Financial statements

Learning Objective:

- To review Financial Statements- The Income Statement
- To be thorough with the format and items within the Income Statement
- To be able to calculate- Net Revenue, Net Purchases, Cost of Sales, Gross Profit and Profit for the year.
- To learn how to incorporate year-end adjustments of depreciation, accruals and prepayments.

Lesson Outcome:

Students will be able to

- Revise the Income Statement with all items correctly headed and in correct columns
- Calculate correctly Revenue, Net Purchases, Cost of Sales, Gross Profit and Profit for the year.
- Incorporate year-end adjustments to the income Statement - depreciation, accruals and prepayments.

<p>Sunday zero and 1st lesson</p>	<ul style="list-style-type: none">• Teacher Input and Activity : Teacher assigns a question on preparing the Income Statement. Students will prepare the Income Statement showing Net Revenue, Cost of Sales, Gross Profit and Profit for the Year from a given set of data and turn in their work on GC.• Resources: Work sheets from Edexcel IGCSE Accounting book and Business Accounting by Frank Wood & Alan Sangster• Zoom Meeting details for DL students – will be sent on Google classroom
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2nd lesson Zoom

- Teacher Input and Activity: Adjustments made in the Income Statement are discussed and their treatment shown. Guide them with the preparation of the Income Statement from a given question.