

## YEAR 12: Accounting-Elsa

WEEK 37 (May 9-13, 2021)

### Topic: Stock Valuation of materials

#### Learning Objective:

- Understand the financial considerations involved in stock valuation and different methods of valuing stock with its relative merits and demerits.
- Perpetual and Periodic methods of stock valuation.

Learning Outcome: Students will be able to:

- Calculate the value of stock on different methods like FIFO, LIFO & AVCO on Perpetual and periodic basis.
- Evaluate the merits and demerits of different methods and its effect on profit and assets.

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| <p>Sunday – 6<sup>th</sup> &amp; 7<sup>th</sup> period<br/>Zoom: 6<sup>th</sup> lesson<br/>Zoom 7<sup>th</sup> Lesson</p> | <p>Zoom Lesson(details will be shared on Google class room)<br/>Resources: Accounting Text Book for A Level by H. Randall (Page: 321-332) &amp; Past papers<br/><b>Introduction:</b> Share the learning objectives and lesson outcomes with the students.</p> <ul style="list-style-type: none"><li>• <b>Teachers input:</b> Power point presentation through zoom live class regarding calculation of stock on FIFO Periodic/perpetual basis and prepare an income statement.</li></ul> <p><b>Students:</b> Solve the question.(Past paper)<br/><b>Formative Assessment:</b> Answering oral questions.</p>           |
| <p>Tuesday day -6<sup>th</sup> period<br/>Zoom: 6<sup>th</sup> lesson</p>   | <p>Zoom Lesson(details will be shared on Google class room)<br/>Resources: A Level Accounting Book by H. Randall (Page: 321-332) &amp; Past papers<br/><b>Introduction:</b> Share the learning objectives and lesson outcomes with the students.</p> <p><b>Teachers Input:</b></p> <ul style="list-style-type: none"><li>• Power point presentation through zoom live class regarding calculation of stocks(on AVCO Perpetual) from the question given</li></ul> <p><b>Students:</b> Solve the question given through the GC work from the past paper.<br/><b>Formative Assessment:</b> Answering oral questions.</p> |