

YEAR 12 AL-ECO-1 - ECONOMICS

WEEK 37 (Term 2) (09th May 2021 to 10th May 2021)

Zoom link for the class will be shared on the Google classroom.

Topic : Revision on Government Failure

L.O.:

- To revise how Government failure occurs
- To revise the reasons how Government failure may occur due to
 - Distortion of price signals
 - Unintended consequences
 - Excessive administrative costs
 - Information gaps
 - Conflicting objectives
 - Politicians maximizing their own welfare
- To revise the conflict between Markets Vs Government Failure

Learning Outcomes:- Students will be able to

- Recall how Government failure occurs
- Analyse the reasons how Government failure may occur due to
 - Distortion of price signals
 - Unintended consequences
 - Excessive administrative costs
 - Information gaps
 - Conflicting objectives
 - Politicians maximizing their own welfare
- Examine the conflict between Markets Vs Government Failure

Sunday – 09/05/21

8th Period – Zoom

Teacher Input/ Activity:

- **PPT on Government Failure**
- Students will try to recall how Government failure occurs
- They will analyse the reasons how Government failure may occur due to
 - Distortion of price signals
 - Unintended consequences
 - Excessive administrative costs

Practice Past paper data response questions on the topic

Resources: Device, Notebook, Textbook, Stationary

Monday – 10/05/21

1st Period and 2nd– GC

Teacher Input/ Activity:

- PPT on **Government Failure**
- Students will try to analyse the reasons how Government failure may occur due to
 - Information gaps
 - Conflicting objectives
 - Politicians maximizing their own welfare
- Students will examine the conflict between Markets Vs Government Failure

Practice Past paper data response questions on the topic

Resources: Device, Notebook, Textbook, Stationary