

YEAR 13: Accounting-Elsa

WEEK 37 (May 9-13, 2021)

Topic:-Standard Costing

Learning Objective: Understand the importance of standard costing and the application of this in controlling the cost of each element involved in production.

Learning Outcome: the students should be able to calculate:

- Material cost variance
- Material quantity variance
- Material price variance
- Evaluate the reasons and remedies for variances.

Wednesday – 3rd Period (Synchronous)	Holiday (Eid ul fitr)
Thursday – 3 rd & 4 th period (Synchronous) 3 rd lesson 4 th lesson	Holiday (Eid ul fitr)