

# YEAR 9AE- ECONOMICS

WEEK 41 (Term 2) (06<sup>th</sup> June 2021 to 10<sup>th</sup> June 2021)

Zoom link for the class will be shared on the Google classroom.

## Topic : Market Equilibrium

### Learning Objectives

- To reinforce the concept of government intervention, equilibrium price and market clearing price
- To reinforce how the shift in supply and demand curves affects equilibrium price
- To know the concept of excess supply and excess demand
- To explain how market forces can remove excess supply and excess demand

### Learning Outcomes:- Students will be able to

- Recall the concept of government intervention, equilibrium price and market clearing price
- Diagrammatically show the shift in supply and demand curve affects the equilibrium price
- Diagrammatically show the excess supply and excess demand
- Describe how market forces can eliminate excess supply and excess demand.

<p><b>Sunday – 06/06/21</b></p> <p><b>6th - GC</b></p>	<p><i>Teacher Input/ Activity:</i></p> <p><b>PPT on Market Equilibrium</b></p> <ul style="list-style-type: none"><li>• Students will recall the key terms government intervention, equilibrium price and market clearing price</li><li>• Teacher explains how the shift in supply and demand curves affects equilibrium price with the help of diagram</li></ul> <p><i>Resources:</i> Device, Notebook, Textbook,</p>
<p><b>Monday - 07/06/21</b></p> <p><b>1<sup>st</sup> Period - zoom</b></p>	<p><i>Teacher Input/ Activity:</i></p> <p><b>PPT on Market Equilibrium</b></p> <ul style="list-style-type: none"><li>• Diagrammatically show the excess supply and excess demand</li><li>• Teacher explains how market forces help in eliminating the excess supply and excess demand.</li></ul> <p><b><u>Students Activity</u></b></p> <p>Past paper questions on Market equilibrium</p> <p><i>Resources:</i> Device, Notebook, Textbook,</p>