

YEAR 9 BCF - ECONOMICS

WEEK 41 (Term 2) (06th June 2021 to 10th June 2021)

Zoom link for the class will be shared on the Google classroom.

Topic : Market Equilibrium

Learning Objectives

- To reinforce the concept of government intervention, equilibrium price and market clearing price
- To reinforce how the shift in supply and demand curves affects equilibrium price
- To know the concept of excess supply and excess demand
- To explain how market forces can remove excess supply and excess demand

Learning Outcomes:- Students will be able to

- Recall the concept of government intervention, equilibrium price and market clearing price
- Diagrammatically show the shift in supply and demand curve affects the equilibrium price
- Diagrammatically show the excess supply and excess demand
- Describe how market forces can eliminate excess supply and excess demand.

<p>Monday – 07/06/21</p> <p>7th and 8th - Zoom</p>	<p><i>Teacher Input/ Activity:</i></p> <p>PPT on Market Equilibrium</p> <ul style="list-style-type: none">• Students will recall the key terms government intervention, equilibrium price and market clearing price• Teacher explains how the shift in supply and demand curves affects equilibrium price with the help of diagram• Diagrammatically show the excess supply and excess demand• Teacher explains how market forces helps in eliminating the excess supply and excess demand. <p><i>Resources:</i> Device, Notebook, Textbook,</p>
<p>Wednesday - 09/06/21</p> <p>1st Period - GC</p>	<p><u>Students Activity</u></p> <p>Past paper questions on Market equilibrium</p> <p><i>Resources:</i> Device, Notebook, Textbook,</p>