

## YEAR 13: Accounting-Elsa

WEEK 41 (June 6- 10, 2021)

### Topic:-(Revision) : Standard Costing

#### Learning Objective:

- Role of standard costing to control the cost of production.

**Learning Outcome:** the students should be able to calculate and evaluate:

- Material Cost Variance: Material Usage Variance & Material Price Variance.
- Labour Cost Variance: Labour Efficiency Variance & Labour Rate Variance

<p>Wednesday – 3rd Period <b>Zoom class (8.55 -9.35 am)</b></p>	<p>Zoom meeting(details will be shared on Google class room) <b>Resources:</b> Accounting Text Book for ALevel by H.Randall (page no:440-459)&amp; The Past Board paper questions. <b>Introduction:</b> Share the learning objectives and Lesson outcomes with the students.<ul style="list-style-type: none"><li>• Power point presentation through zoom live class.</li></ul><b>Teacher input:</b> Explain the question given to calculate various variances and its evaluation. <b>Students:</b> Note down the points given and solve the question given to calculate the LCV, LEV &amp; LRV.</p>
<p>Thursday – 3<sup>rd</sup> &amp; 4<sup>th</sup> period <b>Zoom 3<sup>rd</sup> lesson (8.40 to9.20 AM)</b> <b>Zoom 4<sup>th</sup> lesson (9.25 to 10 AM.</b></p>	<p>Zoom meeting(details will be shared on Google class room) <b>Resources:</b> Accounting Text Book for ALevel by H.Randall (page no:440-459) <b>Introduction:</b> Share the learning objectives and Lesson outcomes with the students.<ul style="list-style-type: none"><li>• Power point presentation through zoom live class.</li></ul><b>Teacher input:</b> Explain the question given to calculate MCV,MPV,MUV,LCV,LEV,LRV and its evaluation. <b>Students:</b> Note down the points and solve the question given to calculate the variances.</p>