

# YEAR 9 B/F- Accounting

WEEK 42 (13<sup>th</sup> June to 17<sup>th</sup> June)

## Chapter : Introduction to Financial statements

### Learning Objective:

- To understand the statement of financial position.
- To prepare a statement of financial position

### Lesson Outcome:

#### Students will be able to

- Prepare the income statement to calculate gross profit and net profit for the year
- Prepare the SOFP to show the financial position of the business including total assets, liabilities and equity as at date with the yearend adjustments

<b>Sunday zero and 1<sup>st</sup> lesson</b>	<ul style="list-style-type: none"><li>• <b>Teacher Input and Activity :</b> Teacher assigns a question on preparing the Income Statement and SOFP. Students will prepare the Income Statement and SOFP from a given set of data and turn in their work on GC.</li><li>• <b>. Resources:</b> Work sheets from Edexcel IGCSE Accounting book and Business Accounting by Frank Wood &amp; Alan Sangster</li><li>• <b>Zoom Meeting details for DL students</b> – will be sent on Google classroom</li></ul>
<b>2<sup>nd</sup> lesson GC</b>	<ul style="list-style-type: none"><li>• Questions will be sent to GC. Students will prepare the Income Statement and SOFP from a given set of data and turn in their work on GC.</li></ul>