

YEAR 13: Accounting-Elsa

WEEK 42 (June 13- 17, 2021)

Topic:-(Revision) : Standard Costing

Learning Objective:

Calculation variances in cost of production and its analysis

Learning Outcome: the students should be able to calculate and evaluate:

- Material Cost Variance: Material Usage Variance & Material Price Variance.
- Labour Cost Variance: Labour Efficiency Variance & Labour Rate Variance

Wednesday – 3rd Period Zoom class (8.55 -9.35 am)	Zoom meeting(details will be shared on Google class room) Resources: Accounting Text Book for ALevel by H.Randall (page no:440-459)& The Past Board paper questions. Introduction: Share the learning objectives and Lesson outcomes with the students. <ul style="list-style-type: none">• Power point presentation through zoom live class. Teacher input: Explain the question given to calculate various variances and its evaluation. Students: Note down the points given and solve the question given to calculate the MCV, MUV,MPV, LCV, LEV & LRV.
Thursday – 3 rd & 4 th period Zoom 3 rd lesson (8.40 to 9.20 AM) Zoom 4 th lesson (9.25 to 10 AM.	Zoom meeting(details will be shared on Google class room) Resources: Accounting Text Book for ALevel by H.Randall (page no:440-459) Introduction: Share the learning objectives and Lesson outcomes with the students. <ul style="list-style-type: none">• Power point presentation through zoom live class. Teacher input: Explain the question given to calculate MCV,MPV,MUV,LCV,LEV,LRV and its evaluation. Students: Note down the points and solve the question given to calculate the variances.