

YEAR 9AE- ECONOMICS

WEEK 43 (Term 2) (20th June 2021 to 24th June 2021)

Zoom link for the class will be shared on the Google classroom.

Topic : Reinforcement on Price Elasticity of Demand , Price elasticity of Supply and Income Elasticity of Demand

Learning Objectives

- To understand the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.
- To revise the concept and calculation of PES and YED
- To revise the determinants of PES and YED
- To revise how to interpret the numerical values for PES and YED

Learning Outcomes:- Students will be able to

- Explain the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.
- Recall the concept and calculation of PES and YED
- Recall the determinants of PES and YED
- Recall how to interpret the numerical values for PES and YED

<p>Sunday – 20/06/21</p> <p>6th - Zoom</p>	<p><i>Teacher Input/ Activity:</i></p> <p>PPT on Price elasticity of Demand, Price Elasticity of Supply and Income Elasticity of Demand</p> <ul style="list-style-type: none">• Students will try to explain the relationship between PED and total spending on a product/revenue, both in a diagram and as a calculation.• Recall the key terms Price elasticity of Supply and Income elasticity of Demand <p><i>Resources:</i> Device, Notebook, Textbook,</p>
<p>Monday – 21/06/21</p> <p>5th & 6th Period – Z & GC</p>	<p><i>Teacher Input/ Activity:</i></p> <p>PPT on Price elasticity of Demand, Price Elasticity of Supply and Income Elasticity of Demand</p> <ul style="list-style-type: none">• Students will try to recall how to interpret numerical values for PES with the help of Supply curves• Students will try to recall how to interpret numerical values for YED <p>Activity:- Practicing more numerical problems based on PES and YED from past papers</p> <p><i>Resources:</i> Device, Notebook, Textbook,</p>