

YEAR 12 – ECONOMICS

WEEK 43 (Term 2) (20th June 2021 to 26th June 2021)

Zoom link for the class will be shared on the Google classroom.

Chapter 63:- Terms of trade

Learning Objectives:-

- Understanding the meaning of terms of trade
- Explore various factors that affects the terms of trade
- Analyse the effects of changes in terms of trade on the balance of payment
- Analyse the effects of changes in terms of trade on the domestic economy

Learning Outcome:-

- Calculate the terms of trade
- Evaluate whether changes in the terms of trade likely to have positive or negative impact on the balance of payment of a country

<p>Tuesday 4th Lesson</p> <p>Zoom</p>	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p>Resources:-Text book page number 387-390</p> <p>Introduction Brief recap of previous chapter leading into discussion about how in 2014 the world price of crude oil almost halved. Countries such as Saudi Arabia where oil contribute to their export to a great extent , would they be better off or worse off?</p> <p>Teacher Input: - Teacher to explain terms of trade , and help students to calculate the terms of trade. Explanation on the variety of reason that can change the terms of trade in the short run. Also on effects of changes in the ToT on BoP & domestic economy.</p>
<p>Thursday 1st and 2nd Lesson</p> <p>Zoom</p>	<p><i>(Zoom meeting details to be sent to students via Google classroom)</i></p> <p>Teacher Input: - Discussion on the data response question and the past paper question related to international trade and terms of trade.</p>