

YEAR 13: Accounting-Elsa

WEEK 42 (June 20- 24, 2021)

Topic:-(Revision) : Standard Costing

Learning Objective:

Calculation variances in cost of production and its analysis

Learning Outcome: the students should be able to calculate and evaluate:

- Material Cost Variance: Material Usage Variance & Material Price Variance.
- Labour Cost Variance: Labour Efficiency Variance & Labour Rate Variance

<p>Wednesday – 3rd Period Zoom class (8.55 -9.35 am)</p>	<p>Zoom meeting(details will be shared on Google class room) Resources: Accounting Text Book for ALevel by H.Randall (page no:440-459) Introduction: Share the learning objectives and Lesson outcomes with the students.</p> <ul style="list-style-type: none">• Power point presentation through zoom live class. <p>Teacher input: Explain the question given to calculate MCV,MPV,MUV,LCV,LEV,LRV and its evaluation. Students: Note down the points and solve the question given to calculate the variances.</p>
<p>Thursday – 3rd & 4th period Zoom 3rd lesson (8.40 to9.20 AM) Zoom 4th lesson (9.25 to 10 AM.)</p>	<p>Zoom meeting(details will be shared on Google class room) Resources: Accounting Text Book for ALevel by H.Randall (page no:440-459) Introduction: Share the learning objectives and Lesson outcomes with the students.</p> <ul style="list-style-type: none">• Power point presentation through zoom live class. <p>Teacher input: Explain the question given to calculate Std Qty and AQ of material, MCV,MPV,MUV, and its evaluation. Students: Note down the points and solve the question given to calculate the variances.</p>